

**New Zealand Association for Impact Assessment (Inc.) - NZAIA
Statement of Financial Performance for year ended 31 December 2003**

2002	Income	2003
\$3,227.70	Ann Subs Received - Current Full	\$2,732.00
\$140.00	Ann Subs Received - Current Low Inc	\$72.00
\$100.00	Ann Subs Received - 3yr	\$410.00
\$140.00	Ann Subs Received in Advance	\$45.00
\$310.00	Subs Previous Year	\$900.00
\$9,560.00	Conference Income	\$0.00
\$0.00	Professional Dvpt Income	\$0.00
\$1,041.50	Publications Income	\$415.00
\$6.00	Publication Shipping Fees	\$14.00
\$860.00	Student Conference Grants	\$0.00
\$0.00	Donations received	\$1,018.76
\$40.80	Interest Income	\$4.18
\$15,426.00	Total Income	\$5,610.94
	Expenses	
\$125.00	Post Box Rental	\$125.00
\$307.04	Photocopying/Printing	\$0.00
\$297.44	Proceedings Costs	\$0.00
\$928.18	Web Site	\$1,008.37
\$2,032.70	Newsletter Expenses	\$595.13
\$366.49	Postage	\$0.00
\$53.90	IANZ Postage	\$0.00
\$9,078.27	Conference Expenses	\$0.00
\$1,765.18	Conference Proceedings Expenses	\$697.50
\$710.00	Student Conference Subsidy	\$0.00
\$0.00	Workshop Expenses	\$0.00
\$112.50	Core Group Meeting Room Hire	\$0.00
\$314.86	Office Space Rental	\$1,903.26
\$596.84	Meeting Teleconference Expenses	\$299.88
\$0.00	Phone Line Costs	\$452.95
\$0.00	Electricity	\$107.03
\$14.43	Withholding Tax Paid	\$1.62
\$17.00	Bank Charges	\$33.13
\$0.00	Contract for Service	\$100.00
\$234.59	Affiliation Fees	\$0.00
\$269.55	Extraordinary Expenses	\$0.00
\$17,223.97	Total Expenses	\$5,323.87
(\$1,797.97)	Profit (Loss)	\$287.07

New Zealand Association for Impact Assessment (Inc.) - NZAIA
Statement of Financial Position
As at 31 December 2003

31-Dec-02	Capital	31-Dec-03
\$2,315.31	Opening Balance	\$517.34
(\$1,797.97)	Plus Current Year Operating Surplus/(Deficit)	\$287.07
\$517.34	Total Capital Funds	\$804.41
	Represented by	
	Current Assets	
\$950.59	BNZ Cheque Account	\$748.71
\$200.00	Accounts Receivable	\$55.00
\$35.00	Unbanked	\$40.00
\$1,185.59	Total Current Assets	\$843.71
	Less Current Liabilities	
\$668.25	Accounts Payable	\$39.30
\$517.34	Total Current Liabilities	\$0.82
\$517.34	Net Working Capital	\$804.41
\$517.34	Net Assets	\$804.41

ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. STATUTORY BASE/REPORTING ENTITY

These general purpose financial statements have been prepared in accordance with the generally accepted accounting practices and requirements of the Financial Reporting Act 1993. The Association is not a reporting entity under the Act.

2. MEASUREMENT BASE

The accounting principles recognized as appropriate for the measurement and reporting of income and financial position on historical cost basis are followed.

3. DIFFERENTIAL REPORTING

The association is a qualifying entity for differential reporting by virtue of its size and that it has no public accountability.

4. SPECIFIC ACCOUNTING POLICIES

Income Tax

The Association meets the requirements of section 61(34) of the Income Tax Act 1976 and as such qualifies to an exemption from Income Tax of income to \$1000. The Association's income from sources beyond the circle of membership does not exceed \$1000 during the period, therefore, no income tax return need be filed unless requested by the Inland Revenue Department.

5. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the current year. All policies have been used consistent with those used during the prior year.

6. NOTES TO THE ACCOUNTS

6.1. The Association is not registered for GST

6.2. There are no contingent liabilities at year end (previous year: Nil)