

**New Zealand Association for Impact Assessment (Inc.) - NZAIA  
Statement of Financial Performance for year ended 31 December 2004**

<b>2003</b>	<b>Income</b>	<b>2004</b>
\$2,732.00	Ann Subs Received - Current Full	\$3,225.00
\$72.00	Ann Subs Received - Current Low Inc	\$60.00
\$410.00	Ann Subs Received - 3yr	\$0.00
\$45.00	Ann Subs Received in Advance	\$227.00
\$900.00	Subs Previous Year	\$913.00
\$0.00	Conference Income	\$7,490.00
\$0.00	Professional Dvpt Income	\$0.00
\$415.00	Publications Income	\$594.00
\$14.00	Publication Shipping Fees	\$6.00
\$0.00	Student Conference Grants	\$0.00
\$1,018.76	Donations received	\$0.00
\$4.18	Interest Income	\$5.71
<b>\$5,610.94</b>	<b>Total Income</b>	<b>\$12,520.71</b>
	<b>Expenses</b>	
\$125.00	Post Box Rental	\$125.00
\$0.00	Photocopying/Printing	\$0.00
\$697.50	Proceedings Costs	\$162.00
\$1,008.37	Web Site	\$846.96
\$595.13	Newsletter Expenses	\$1,110.74
\$0.00	Postage	\$120.00
\$0.00	IANZ Postage	\$0.00
\$0.00	Conference Expenses	\$5,384.58
\$0.00	Student Conference Subsidy	\$0.00
\$0.00	Workshop Expenses	\$0.00
\$0.00	Core Group Meeting Room Hire	\$0.00
\$1,903.26	Office Space Rental	\$1,887.36
\$299.88	Meeting Teleconference Expenses	\$1,040.12
\$452.95	Phone Line Costs	\$680.30
\$107.03	Electricity	\$148.83
\$1.62	Withholding Tax Paid	\$2.23
\$33.13	Bank Charges	\$0.50
\$100.00	Contract for Service	\$0.00
\$0.00	Affiliation Fees	\$433.19
\$0.00	Audit Fees	\$450.00
<b>\$5,323.87</b>	<b>Total Expenses</b>	<b>\$12,391.81</b>
<b>\$287.07</b>	<b>Profit (Loss)</b>	<b>\$128.90</b>

**New Zealand Association for Impact Assessment (Inc.) - NZAIA**  
**Statement of Financial Position**  
**As at 31 December 2004**

<b>31-Dec-03</b>	<b>Capital</b>	<b>31-Dec-04</b>
\$517.34	Opening Balance	\$804.41
\$287.07	Plus Current Year Operating Surplus/(Deficit)	\$128.90
<b>\$804.41</b>	<b>Total Capital Funds</b>	<b>\$933.31</b>
	<b>Represented by</b>	
	<b>Current Assets</b>	
\$748.71	BNZ Cheque Account	\$893.31
\$55.00	Accounts Receivable	\$0.00
\$40.00	Unbanked	\$40.00
<b>\$843.71</b>	<b>Total Current Assets</b>	<b>\$933.31</b>
	<b>Less Current Liabilities</b>	
\$39.30	Accounts Payable	\$0.00
<b>\$0.82</b>	<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>\$804.41</b>	<b>Net Working Capital</b>	<b>\$933.31</b>
<b>\$804.41</b>	<b>Net Assets</b>	<b>\$933.31</b>

## ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1. STATUTORY BASE/REPORTING ENTITY

These general purpose financial statements have been prepared in accordance with the generally accepted accounting practices and requirements of the Financial Reporting Act 1993. The Association is not a reporting entity under the Act.

### 2. MEASUREMENT BASE

The accounting principles recognized as appropriate for the measurement and reporting of income and financial position on historical cost basis are followed.

### 3. DIFFERENTIAL REPORTING

The association is a qualifying entity for differential reporting by virtue of its size and that it has no public accountability.

### 4. SPECIFIC ACCOUNTING POLICIES

#### Income Tax

The Association meets the requirements of section 61(34) of the Income Tax Act 1976 and as such qualifies to an exemption from Income Tax of income to \$1000. The Association's income from sources beyond the circle of membership does not exceed \$1000 during the period, therefore, no income tax return need be filed unless requested by the Inland Revenue Department.

### 5. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the current year. All policies have been used consistent with those used during the prior year.

### 6. NOTES TO THE ACCOUNTS

6.1. The Association is not registered for GST

6.2. There are no contingent liabilities at year end (previous year: Nil)