



Treasurer's Report to NZAIA AGM 2018 to 2019

NZAIA held their annual 2018 conference in Havelock North, which generated \$438 for the association. NZAIA traditionally has held its conferences every second year in regional locations, hence the 2018 conference venue. The location also tied in nicely with the conference theme on regional development. However, Havelock North proved to a bit more of a challenge to attract conference numbers than those conferences held in larger centres. Despite this, as in 2017, NZAIA was still able to sponsor three students to attend the conference. NZAIA has sponsored three more students to attend the 2019 conference as well, continuing this great initiative started in 2017. At the time of writing this, the 2019 conference is shaping up to be a much larger conference, with 104 registrations to date. Additionally, NZAIA's income has been contributed to by membership subscriptions. Membership rates were retained at the same fee as in 2018, with standard memberships being \$50, and student and low income memberships at \$20. The 33 percent increase in membership numbers over the past year has assisted in keeping NZAIA's bank accounts at a healthy balance. Additionally, the \$5,000 that was invested into a BNZ term deposit at the end of 2018, has continued to be reinvested. Currently, the BNZ term deposit is \$5,150 and matures on 4 January 2020. All NZAIA members have paid their annual subscription fees. Those who had not paid their fees and were not wishing to continue their memberships were removed from the NZAIA database. Invoicing of subscription fees was undertaken at the end of April this year to remain consistent with 2018's invoicing. This improved annual routine of invoicing subscriptions has helped to improve the stability of NZAIA funds. Overall, there have been some good initiatives started over the last year, including adopting Stripe as a system for processing credit card payments (in replacement of BNZ Buyline), along with Wave for creating invoices. These systems work well together to improve efficiency of invoicing and processing payments securely and promptly.

Chantal Whitby

24 November 2019